

BRAZOS HIGHER EDUCATION SERVICE CORPORATION, INC.

2600 Washington Ave.

P.O. Box 1308

Waco, TX 76703

Phone (254) 753-0915

Fax (254) 753-2977

January 5, 2007

Re: *Notice of Change in Fiscal Year for each of:*
BRAZOS HIGHER EDUCATION AUTHORITY, INC.,
BRAZOS STUDENT FINANCE CORPORATION,
ACADEMIC FINANCE CORPORATION,
EDINVEST COMPANY,
EDUCATIONAL FUNDING SERVICES, INC.,
FEDERATED STUDENT FINANCE CORPORATION,
PECOS HIGHER EDUCATION AUTHORITY, INC.,
BRAZOS EDUCATIONAL ASSISTANCE, INC.,
EFSI,
GLOBAL EDUCATIONAL FINANCE CORPORATION,
AFFORDIAN, INC.,
BOSQUE HIGHER EDUCATION AUTHORITY, INC.,
PECOS STUDENT FINANCE CORPORATION,
AMERIFUND EDUCATION CORPORATION,
ACAPITA EDUCATION FINANCE CORPORATION,
1ST STUDENT FINANCIAL,
BRAZOS HIGHER EDUCATION SERVICE CORPORATION, INC.,
BRAZOS EDUCATION FINANCE CORPORATION,
ATLANTIC STUDENT FINANCE CORPORATION,
AND
TRINITY HIGHER EDUCATION AUTHORITY, INC.

This letter constitutes your written notice that the fiscal year for each of the above referenced entities has been changed from May 31 to June 30.

If you have any questions, please advise.

Sincerely,

/s/ Ricky Turman

Ricky Turman
Chief Financial Officer